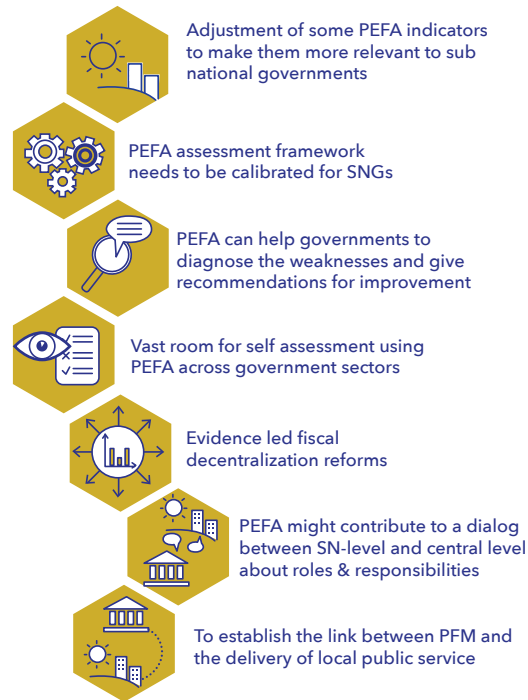


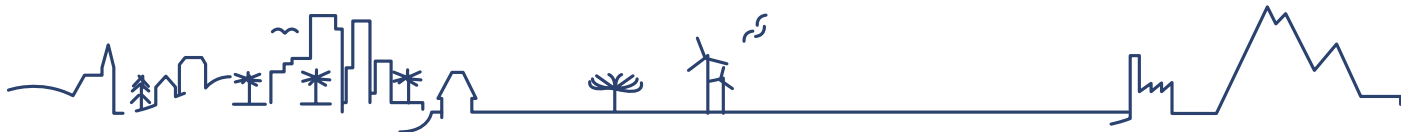


Strengths




Opportunities






Strengths


- 

PEFA as an integrated comprehensive baseline for PFM system and benchmarking
- 

Evidence based assessment of the entire PFM cycle to see areas of strengths and weaknesses
- 


Enables a better clarity on the status of PFM system
- 


PEFA is a PFM capacity development tool for government officials
- 


PEFA is used by most donors as a single tool for the government dialogue on reform program
- 


PEFA is an internationally recognized tool with strong quality assurance process


Opportunities


- 


Indicators and outcomes should better inform political decisions and ownership of reforms
- 

Facilitate larger dialogue on prioritization and use evidence of real life examples from PEFA assessments that show how reforms were successfully achieved (database of 500 assessment)
- 

PEFA should offer more specific guidance on reforms prioritization
- 

Should offer better guidance on how to bridge gaps and involve all relevant actors in reforming PFM
- 






Its role as eligibility criteria for budget support should be reexamined as decisions are often too political
- 

Countries should be able to do PEFA assessments themselves and use other countries as peer reviewers
- 

PEFA should feed the government M&E framework and this linkage should be established at the moment the PEFA exercise starts not after



Strengths

-  PEFA helps to identify systematic issues in internal control and provide a single point of reference on country systems
-  Provide basis for improvements in IC and PFM plus a strategic point for reforms
-  Identify gaps in internal control environment i.e. professionalism, competencies and skills, number of staff, sufficient resources, ethical standards, knowledge and sanctions
-  Use the information from the assessment to identify key weaknesses and develop an action plan
-  External nature of PEFA assessment makes findings i.e. internal controls more robust and acceptable to governments

Opportunities

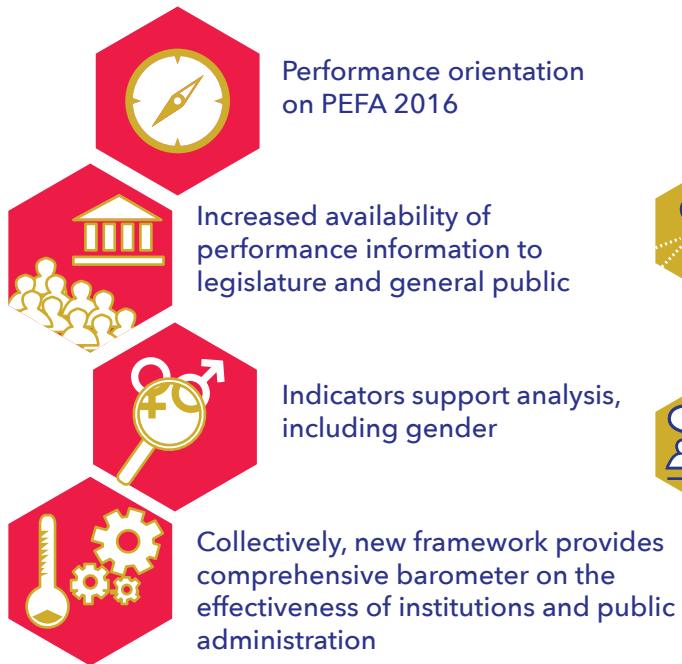
-  Support for internal control can provide information about political influence and how it affects outcomes
-  To raise political awareness and visibility of the importance of the internal control environment
-  The use of COSO framework in the public institutions to improve internal control programs and work plans for the countries
-  Link to lower level diagnostic tool for internal control e.g. TADAT or build on COSO
-  PEFA report, provided QA and peer review, offers a basis for comparability and identification of good practice
-  Opportunity to use internal control framework and COSO to align objective and donors support in countries



WHAT MORE COULD PEFA DO IN THE FUTURE?

GROUP 4

Strengths



Opportunities

