



PEFA at 20 years and beyond

Improving public financial management, supporting sustainable development

1 and 2 December 2021

Virtual Conference

OBJECTIVE

20 years ago, the Public Expenditure and Financial Accountability (PEFA) Program was established as a means to harmonize public financial management (PFM) assessments and to facilitate dialogue between governments and development partners. Since 2005, PEFA assessment framework has become the acknowledged standard for PFM diagnostic tools – and has been used in more than 150 countries with over 650 assessment reports. Countries at different levels of income and development have successfully used PEFA, both at the national and the subnational levels, to identify the strengths and weaknesses of their PFM systems and develop PFM reform improvements.

PFM systems have been under pressure under evolving situations and challenges over the last two decades. Those pressures are particularly evident right now. The International Budget Partnership (IBP) identified an “accountability gap” in over two-thirds of the 120 countries studied where governments fell short of managing their policy responses in a transparent and accountable manner. At the same time, the 2021 Edelman Trust Barometer reveals an epidemic of misinformation and widespread mistrust of societal institutions and leaders around the world.

Meaningful climate actions will also require a significant scaling up of both public and private finance. Developing countries alone will need an estimated \$4 trillion per year in investments up to 2030 to build infrastructure to meet their development needs.¹ These investments will need to be effectively mobilized to enable developing countries to build sustainable and resilient infrastructure, create new jobs, and where relevant, leapfrog to low carbon solutions.

The sheer amounts of public investments and the critical nature of service delivery underline the need to revisit and put in place strong, effective, and adaptive PFM systems that uphold efficiency, effectiveness, and equity while supporting emergency responses.

The virtual conference will celebrate PEFA’s journey over the last two decades, while discussing the role of PFM in building green, resilient, and inclusive development, and in supporting recovery from the Covid-19 pandemic.

The virtual PEFA conference will:

¹ World Bank Group Climate Change Action Plan 2021–2025: Supporting Green, Resilient, and Inclusive Development

- Look back at the journey PEFA has had as a gold standard PFM diagnostic tool over the last 20 years, through the lens of PEFA Partners and beneficiaries.
- Discuss why and how PFM matters in tackling climate change, and building more inclusive services in the recovery from the COVID-19;
- Explore what PFM community could do differently to address the new delivery challenges through PFM; and
- Launch PEFA’s annual conversation series and the PEFA e-learning course.

The PEFA Product Marketplace will also take the opportunity to highlight PEFA tools such as the PEFA 2016 framework and the revised guidance for the Subnational Government (SNG) assessments as well as its new supplementary modules on the PEFA climate and the PEFA gender.

AGENDA

DAY 1 - PFM yesterday, today and tomorrow		
TIME ET (Washington DC time)	SESSION	SPEAKERS
08:00	VIRTUAL MEETING OPEN	<p><i>Host day 1:</i></p> <p>Tia Raappana, Senior Public Sector Specialist, PEFA Secretariat</p>
08:00 – 08:45	<p>OPENING SESSION: Governance and institutions in the post-COVID world</p>	<p><i>Video:</i></p> <p>PEFA’s journey over the past 20 years to today</p> <p><i>Welcome and objectives:</i></p> <p>Edward Olowo-Okere, Global Director, World Bank Group</p> <p>Keynote Address: Strengthening governance and institutions in the post-COVID world</p>
	<p>PEFA Conversation Series: The role of PFM in tackling global development challenges – the critical actions for PFM community</p> <p>A conversation between leaders from the development community will address the big, challenging questions on the role of PFM; and set out a way forward on what the priorities are for addressing the key global development and governance challenges.</p>	<p>Koen Doens, Director General, European Commission</p> <p>Indermit Gill, Vice President, World Bank Group</p>
08:45-09:50	<p>PANEL DISCUSSION: The role of PFM in inclusive and sustainable development</p> <p>The Panelists will discuss:</p> <p>How has PFM performed over the last 20 years – successes and what can we do differently?</p> <p>What is the role of PFM in building green, resilient, and inclusive development and in supporting recovery from the COVID-19 pandemic?</p> <p>What is PFM priority in addressing the current challenges and opportunities, including how to achieve the right balance between efficient, adaptive as well as accountable and transparent PFM systems?</p>	<p><i>Moderator:</i></p> <p>Mark Miller, Director of Programme, Development and Public Finance, Overseas Development Institute</p> <p><i>Panelists:</i></p> <p>Richard Tusabe, Minister of State in charge of National Treasury, the Ministry of Finance and Economic Planning, Rwanda</p> <p>Tsakani Maluleke, Auditor General, South Africa and Chair of the INTOSAI Capacity Building Committee</p> <p>Richard Hughes, Head of Office of the Budget Responsibility, United Kingdom</p>

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TIME ET (Washington DC time)	SESSION	SPEAKERS
		<p>Laila Sbaih, General Director of International Relations Directorate, Ministry of Finance, West Bank and Gaza</p> <p>Srinivas Gurazada, Head of the PEFA Secretariat</p>
09.50-10:00	Remarks and summary of day's proceedings	Carolina Renteria , Division Chief, International Monetary Fund

DAY 2 - PFM: RESPONDING TO CURRENT CRISES: CLIMATE CHANGE AND LACK OF TRUST IN GOVERNMENTS		
TIME ET (Washington DC time)	SESSION	SPEAKERS
08:00	VIRTUAL MEETING OPEN	<p>Host day 2:</p> <p>Julia Dhimitri, Public Sector Specialist, PEFA Secretariat</p>
08:00 – 08:20	<p>PEFA Partners reflect responding to global challenges of today</p> <p>Reflection on the key messages from the discussion during the first sessions</p> <p>What does the future of PFM look like; how can PEFA respond to the new challenges</p>	<p>Reflections from Day 1:</p> <p>Toril-Iren Pedersen, Deputy Director, Norwegian Agency for Development Cooperation, Norway</p> <p>Martin Polonyi, Director General International Affairs Section, Ministry of Finance, the Slovak Republic</p>
08:20 – 08:50	<p>Global leaders reflect on the future: Can PFM help rebuild trust in governments?</p> <p>3 talks (5-7 mins each) will look critically into the future of PFM in the wider context of governance landscape.</p> <p>Each speaker will propose practical but innovative PFM solutions to tackling democratic deficit, lack of trust, inequality and promoting transparency and integrity of PFM systems, before, during and after the crisis.</p>	<p>Chair:</p> <p>Rosmarie Schlup, Head of the Macroeconomic Support Division, State Secretariat for Economic Affairs SECO, Switzerland.</p> <p>Speakers:</p> <p>Harald Waiglein, Director General for Economic Policy, Financial Markets and Customs Duties, Austria</p> <p>Vivek Ramkumar, Senior Director of Policy, International Budget Partnership</p> <p>Oluseun Onigbinde, Director, BudgIT, Nigeria</p>
08:50 – 09:50	<p>DISCUSSION: PFM in the CLIMATE CRISIS</p> <p>The session will discuss the importance of public finance in addressing climate change challenges – and how PFM systems need to reflect and be strengthened to address the challenges.</p>	<p>Chair:</p> <p>Samrita Sidhu, Deputy Director, Public Finance and Tax, the Foreign, Commonwealth and Development Office, the United Kingdom</p> <p>Speakers:</p> <p>Isaac Castro Esquivel, Vice Minister of Public Expenditure, Costa Rica</p> <p>Pekka Moren, Special Representative to the Finance Minister, Finland</p>

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		<p>Romain Régulaire, Head of Transparency & Financial Affairs - Ministry of Foreign Affairs, France</p> <p>Jahan Chowdhury, Country Engagement Director, NDC Partnership</p>
09:50 – 10:00	LAUNCH: PEFA e-learning course	<p>Arsène Jacoby, Director, Ministry of Finance, Luxembourg</p> <p>Video (2mins) introduces the PEFA e-learning course to the audience.</p>
10:00 – 10:10	CLOSING: Looking into the future challenges: Next steps for PFM and PEFA	Adenike Sherifat Oyeyiola , Practice Manager, World Bank Group
PEFA MARKETPLACE		
10:15 – 11:15	This session includes a brief presentation by the PEFA Secretariat on new guidance for subnational governments and two supplementary frameworks on gender and climate; followed by reflections by PEFA users on their experiences.	<p>Welcome:</p> <p>Helena Ramos, Senior Public Sector Specialist, PEFA Secretariat</p>
	Session I- PEFA Gender	<p>Moderator:</p> <p>Urska Zrinski, Public Sector Specialist, World Bank</p> <p>Panelists:</p> <p>Lenny Rosalin, Deputy Minister for Gender Equality, Ministry of Women's Empowerment and Child Protection, Indonesia</p> <p>Woro Srihastuti Sulistyningrum, Director of Family, Women, Children, Youth, and Sports, Ministry of Development Planning, Indonesia</p>
	Session 2-PEFA for SNGs	<p>Moderator:</p> <p>Guillaume Brulé, Senior Public Sector Specialist, PEFA Secretariat</p> <p>Panelists:</p> <p>Jordi Baños-Rovira, Head of Budget Policy, Directorate-General of Budget, Government of Catalonia</p> <p>Blaise Foka, Advisor to the Mayor of Douala, Cameroon, in charge of finance</p>
	Session 3-PEFA Climate	<p>Moderator:</p> <p>Holy-Tiana Rame, Senior Public Finance Specialist, PEFA Secretariat</p> <p>Panelists:</p>

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TIME ET (Washington DC time)	SESSION	SPEAKERS
		<p>Shada El Sharif, Advisor to the Government of Jordan, Ministry of Planning & International Cooperation</p> <p>Richard Neves, Public Financial Management Advisor to the Mozambique Ministry of Economy</p>